

Amendment No. 2 to HB1858

Sargent
Signature of Sponsor

AMEND Senate Bill No. 1882

House Bill No. 1858*

by inserting the following new section immediately preceding the last section and renumbering the subsequent section accordingly:

SECTION _____. This act shall become operative only if the cost of the manufacture and installation of the signs is paid to the department of transportation from nonstate funds within one (1) year of the effective date of this act. The payment shall be made prior to any expenditure by the state for the manufacture or installation of the signs. The department shall return any unused portion of the estimated cost to the person or entity paying for the signs within thirty (30) days of the erection of the signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in the costs shall be remitted to the department in nonstate funds within thirty (30) days of the sponsoring person or entity receiving an itemized invoice of the actual cost from the department.